

## **STATEMENT OF PURPOSE**

### **RS23406**

Idaho Code 70-1715 currently requires that the annual financial statement of the Port of Lewiston District shall be published in a newspaper printed within the district, and within forty-five (45) days of the end of the Port District fiscal year. Given today's reporting standards and requirements, an audited financial statement cannot be prepared or published within 45 days of the end of the Port's fiscal year (June 30th).

The Port is seeking to amend Idaho Code 70-1715 to reflect the same reporting requirement as Idaho Code 67-450B Independent Financial Audit of Local Government Entities – Filing Requirements. This is the filing requirement for Idaho cities, counties and districts.

The Port has reviewed the proposed amendment with the Executive Administrator of Idaho Public Utilities Commission, Nez Perce County Auditor, Nez Perce County Treasurer, and the Idaho Legislative Audits Division. None of these individuals/organizations expressed any concern with the proposed changes.

### **FISCAL NOTE**

The proposed legislation would have no impact on the general fund.

#### **Contact:**

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